



SOUTH WEST GROWTH CHARTER

A NEW PARTNERSHIP FOR THE SOUTH WEST

OUR COMMITMENTS:

TO COLLABORATE FOR GROWTH

- We will drive greater collaboration between business, public sector partners and Local Enterprise Partnerships (LEPs) focused on achieving growth for the South West.

TO INVEST IN A SELF-SUSTAINING SOUTH WEST

- We will invest in building regional self-sufficiency, seeking to decrease reliance on grant aid and increase innovative funding solutions.

TO INVEST IN INNOVATION, INDUSTRY AND INFRASTRUCTURE

- We will invest in innovation, with collaborative new industrial clusters around aerospace, marine, defence, energy, engineering and digital technology. We will support their infrastructure requirements for growth.

TO INVEST IN PRODUCTIVE PEOPLE AND RETAIN TALENT WITHIN OUR REGION

- We will invest in a stronger partnership between education, business, public sector partners and LEPs focused on boosting productivity, attracting high-quality direct investment and nurturing high-value businesses to retain talent in the South West.

TO INVEST IN OUR ENVIRONMENT AND SHARE THE BENEFITS OF GROWTH

- We will drive increased investment in our environment, infrastructure, in places and in sharing the benefits of growth across our region.

OUR ASKS:

A NEW GOVERNMENT PARTNERSHIP WITH THE SOUTH WEST

- A firm focus on South West Growth in the Government's Industrial Strategy and a funding roadmap so the South West can move from funding reliance to more innovative funding solutions.

INVESTMENT IN DIGITAL CONNECTIVITY: HIGH-SPEED BUSINESS

- Ultra-Fast South West, a new partnership with the private sector to deliver ultra-fast South West 5G mobile, fibre and wireless broadband through to 90% of the population by 2030.

INVESTMENT IN ENERGY CONNECTIVITY: 'SWITCHING ON' TO OPPORTUNITY

- Addressing transmission and distribution restrictions that restrain regional growth, to be completed by 2025. A renewed focus from Ofgem, National Power and Western Power Distribution.

INVESTMENT IN TRANSPORT CONNECTIVITY: GETTING BUSINESS MOVING

- Backing the Peninsula Rail Taskforce's long-term plan for rail improvements to be outlined in the report to be published later this year.
- Re-affirming commitments to road improvement projects in the pipeline (A303, A30, A38).

